# 3 Metrics Professional Investors Should Watch Now

# glassnode

With BlackRock's recent initiative to offer a spot Ethereum ETF, the intersection between traditional finance and digital assets is increasingly becoming the new norm. For professional investors from hedge funds to asset managers, integrating onchain data into their trading strategies may be the essential ingredient they need to stay ahead.



## **Utilize On-Chain Insights for Your Trading Strategies Today**

Glassnode's insights are pivotal for those looking to capitalize on the trends shaping the landscape of digital asset investment. Here are three Glassnode metrics that stand out in the current market environment.

#### **Gas Usage Insights**

**Metric Overview:** This metric analyzes the amount of gas used for different types of transactions, revealing the on-chain activities that consume the most resources.

Actionable Insight: By understanding which activities are driving gas usage, such as NFT minting or DeFi interactions, investors can anticipate shifts in network demand and adjust their investment focus towards sectors with increasing activity.

#### **Altcoin Indicator**

**Metric Overview:** The Altcoin Indicator is designed to predict the onset of an altcoin season by tracking capital flow down the risk curve from BTC to ETH to stablecoins, which historically suggests that altcoins may soon rally.

Actionable Insight: When this indicator activates, it suggests that an altcoin season may be at hand, providing investors with a timely signal to potentially increase their exposure to altcoins before the broader market catches on.

#### **Capital Rotation Dynamics**

**Metric Overview:** This metric tracks the flow of capital between Bitcoin, Ethereum, and stablecoins, shedding light on the risk appetite and investment patterns within the crypto market.

**Actionable Insight:** By monitoring the flow of capital, investors can discern the current phase of market sentiment and adjust their portfolio accordingly. A shift towards stablecoins, for example, may indicate a more risk-averse environment, while a move from stablecoins to ETH could signal a warming market sentiment.



Ethereum: ETH-BTC Ratio Bull Market Correction Drawdown



**Take Action:** Don't let market shifts catch you unprepared. <u>Leverage Glassnode</u>'s comprehensive suite of analytics to stay ahead of the curve. Contact our expert team to explore how our data can empower your investment strategy today.

### Ready to take the next step? Reach out to our sales team for a demo.